

between min./max. price is 100 divided by the chosen time the item is potentially available: 10 time units) 1 unit of time costs 10 units of currency. In this sample cost per unit increases 15% over the previous sale with each new transaction.

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TABLE 2

Buyer	Amount of time units bought	Cost per time unit (in currency units) After first transaction unit price increases 15% over previous.	Original time was 10 time units. It decreased to	Minimum price was 10 currency units. It increased to
A	1	10,00	9	20,00
B	1	11,50	8	31,50
C	2	13,23	6	57,96
D	1	15,21	5	73,17
No buyer	No transaction Time decreases automatically. 1 time units remain unsold.	0	4	73,17
E	1	17,49	3	90,66
F	2	20,11	1	130,88
G	1	23,13	0	154,01

G is final buyer

Clock to zero

154,01 is final price

- 10 [055] Due to the specific, predetermined values (cost per time unit) and due to the coincidental factors (number of buyers, number of time units sold, length of time lag) a transaction for an identical item can reach a different final sales price. This transaction: Time units sold: 9. Time units "lost" during time lag: 1. The final price is 44% above the maximum price. The transaction "Hidden maximum Price" compared to the normal transaction can achieve an
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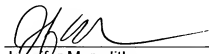
CONCLUSION

In the event the examiner wishes to discuss any aspect of this response, please contact the attorney at the telephone number identified below.

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Respectfully submitted,

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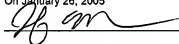
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On January 26, 2005



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